Handout 4.4: Sample Car Contract and Security Agreement

Retail Installment	Seller		Buyer	
Contract and Security Agreement	XYZ Auto Sales 100 Any Street Any City, USA		Jane Doe 200 Any Street Any City, USA	
	ourchase from us, on a ne Motor Vehicle and s			conditions of this contract and
Description of motor vehicle purchased	Year 20XX Make USA Motors Model Joybug		VIN 234567890abcdefg	
rity interest in the ehic	your payment and per	hments, accessorie		ontract, you give us a secu- placed in or on the Vehicle,
TRUTH IN LENDING	DISCLOSURES:			
Annual Percentage Rate	Finance Charge	Amount Financed	Total of Payments	Total Sale Price
				The total cost of your pur- chase on credit, including your down payment of
17.83%	\$14,291.13	\$24,321.51	\$38,612.64	\$2,857.40
				\$41,470.04
PAYMENT SCHEDUL	E: Your payment sche	dule will be		
Number of	Amount of	When Payments are Due		
Payments	Payments			
Payments	\$585.04	Monthly Beginni	ng	July 30, 20XX
	+ -			July 30, 20XX
Security: You are giv	\$585.04 ving a security interest i	n the Motor Vehicle	e purchased.	July 30, 20XX O or 5%, whichever is greater.
Security: You are giv	\$585.04 ving a security interest i	n the Motor Vehicle	e purchased. be charged \$1.00	·
Security: You are giv	\$585.04 ving a security interest i	n the Motor Vehicle days late, you will NOTICE TO BUY Do not sign this tains any blank	e purchased. be charged \$1.00 /ER: s agreement be spaces. By significations of the contract and of the	·
Security: You are giv	\$585.04 ving a security interest i	n the Motor Vehicle days late, you will NOTICE TO BUY Do not sign this tains any blank the terms of th copy of this cor	be charged \$1.00 FER: s agreement be spaces. By sign is contract and antract.	or 5%, whichever is greater. fore you read it or if it conning below, buyer agrees to
Security: You are giv	\$585.04 ving a security interest i	n the Motor Vehicle days late, you will NOTICE TO BUY Do not sign this tains any blank the terms of th copy of this cor	be charged \$1.00 /ER: s agreement be spaces. By significations is contract and antract. Signature	fore you read it or if it conning below, buyer agrees to acknowledges receipt of a